

**MINUTES OF A POLL OF CITY COUNCIL MEMEBERS OF THE CITY OF
LUMBERTON, NORTH CAROLINA
Tuesday, March 26, 2024**

CONTACTED: Mayor Bruce W. Davis; Leroy Rising, Melissa Robinson, John Carroll, Karen Higley, John Cantey, Jr., Alfred Douglas, Eric Chavis, and Owen Thomas.

City Clerk Laney Mitchell-McIntosh contacted each Council member with the following information.

City staff is seeking to secure a \$1,000,000.00 loan to finance the undertaking of the HVAC Replacement System for City Hall. In order to do the following items must be obtained.

- 1) The Finance Department obtained quotes for financing the HVAC Replacement.

HVAC for 15 years

Truist Bank	5.14%
United Bank	6.00%
Lumbee Guaranty Bank	2.85%

- 2) Asking Council to authorize staff to file an application with the Local Government Commission approving the financing agreement by the adoption of a Resolution and Adopt the Capital Project Budget Ordinance for the Heating, Ventilation, and Air Conditioning Replacement System for City Hall

Upon motion of Councilman Thomas, and second of Councilman Chavis, Council approved the financing of the HVAC replacement system to Lumbee Guaranty Bank at a rate of 2.85% over 15 years; adopted a Resolution Authorizing the Filing of an Application for Approval of a Financing Agreement with the North Carolina Local Government Commission for approval of the Project, and adopted the Capital Budget Ordinance for the HVAC replacement system for city hall. The motion carried unanimously with a vote of 8 to 0.

No further business was discussed.

Bruce W. Davis, Mayor

Laney Mitchell-McIntosh, City Clerk